

1 AN ACT concerning taxes.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Property Tax Code is amended by changing
5 Section 21-30 as follows:

6 (35 ILCS 200/21-30)

7 Sec. 21-30. Accelerated billing. Except as provided in
8 this Section and Section 21-40, in counties with 3,000,000 or
9 more inhabitants, by January 31 annually, estimated tax bills
10 setting out the first installment of property taxes for the
11 preceding year, payable in that year, shall be prepared and
12 mailed. The first installment of taxes on the estimated tax
13 bills shall be computed at 50% of the total of each tax bill
14 for the preceding year. If, prior to the preparation of the
15 estimated tax bills, a certificate of error for that
16 preceding year has been either approved by the court or
17 certified pursuant to Section 14-15, the first installment of
18 taxes on the estimated tax bills may be computed at 50% of
19 the total taxes for the preceding year as corrected by the
20 certificate of error. By June 30 annually, actual tax bills
21 shall be prepared and mailed. These bills shall set out total
22 taxes due and the amount of estimated taxes billed in the
23 first installment, and shall state the balance of taxes due
24 for that year as represented by the sum derived from
25 subtracting the amount of the first installment from the
26 total taxes due for that year.

27 The county board may provide by ordinance, in counties
28 with 3,000,000 or more inhabitants, for taxes to be paid in 4
29 installments. For the levy year for which the ordinance is
30 first effective and each subsequent year, estimated tax bills
31 setting out the first, second, and third installment of taxes

1 for the preceding year, payable in that year, shall be
2 prepared and mailed not later than the date specified by
3 ordinance. Each installment on estimated tax bills shall be
4 computed at 25% of the total of each tax bill for the
5 preceding year. By the date specified in the ordinance,
6 actual tax bills shall be prepared and mailed. These bills
7 shall set out total taxes due and the amount of estimated
8 taxes billed in the first, second, and third installments and
9 shall state the balance of taxes due for that year as
10 represented by the sum derived from subtracting the amount of
11 the estimated installments from the total taxes due for that
12 year.

13 The county board of any county with less than 3,000,000
14 inhabitants may, by ordinance or resolution, adopt an
15 accelerated method of tax billing. The county board may
16 subsequently rescind the ordinance or resolution and revert
17 to the method otherwise provided for in this Code.

18 Taxes levied on homestead property in which a member of
19 the National Guard or reserves of the armed forces of the
20 United States who was called to active duty on or after
21 August 1, 1990, and who has an ownership interest shall not
22 be deemed delinquent and no interest shall accrue or be
23 charged as a penalty on such taxes due and payable in 1991 or
24 1992 until one year after that member returns to civilian
25 status.

26 (Source: P.A. 87-17; 87-340; 87-895; 88-455.)

27 Section 99. Effective date. This Act takes effect upon
28 becoming law.